
Technology Investment Fund (TIF)

PROGRAM DESCRIPTION AND OBJECTIVES

On June 30, 1994, the County Council authorized creation of a Technology Innovation Fund (TIF) to fund technological investments that will increase the productivity of tax supported County agencies through cost reductions, cost avoidance, and service enhancements. Projects with a total cost of \$250,000 or less may be implemented by Executive Order after approval of the Technology Investment Fund Grant/Loan Committee. Projects with a total cost over this amount must receive a separate appropriation. On July 29, 1997, the County Council approved Resolution No. 13-994 which amended and renamed the Technology Innovation Fund to the Technology Investment Fund.

The Technology Investment Fund Grant/Loan Committee consists of members appointed by the Executive from each of the tax supported agencies, WSSC, and an independent representative not affiliated with any of the tax supported agencies or potential technology service providers.

The Technology Investment Fund strategic objectives for the Capital Improvements Program are to:

- Encourage capital projects that will improve productivity of County agencies through the use of technology to achieve cost reductions, cost avoidance, and service improvements;
- Provide managers with incentives to consider potential cost-saving innovations by allowing them to retain savings for other purposes after they have repaid the initial investment;
- Provide greater accountability for achievement of cost reductions and service improvements through ongoing monitoring and evaluation of project results;
- Provide a foundation for future work that is expected to produce significant revenue enhancement, cost savings, or cost avoidance; and
- Encourage increased cooperation among the agencies, assure greater technical consistency, and avoid duplication of efforts.

PROGRAM CONTACTS

Contact Jennifer Bryant of the Office of Management and Budget at 240.777.2761 for more information regarding this department's capital budget.

CAPITAL PROGRAM REVIEW

The Executive does not recommend additional funding for the Technology Investment Loan Fund and the Technology Investment Grant Fund in the FY07 Capital Budget and the Recommended FY07-12 Capital Improvements Program.

The current balance for the Technology Investment Fund projects is as follows:

<u>PROJECT NAME</u>	<u>(\$000s)</u>
Technology Investment Loan Fund	0
<u>Technology Investment Grant Fund</u>	<u>0</u>
Total	0